



South Carolina Department of Labor, Licensing and Regulation
South Carolina Manufactured Housing Board
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 P.O. Box 11329 • Columbia • SC 29211-1329
 Phone: 803-896-4682 • contact.MH@llr.sc.gov • Fax: 803-896-4814
 llr.sc.gov/manu

SURETY BOND

BOND NUMBER: _____

KNOW ALL MEN BY THESE PRESENTS that we

_____, as Principal and
 _____, a Surety Company

authorized to do business in the State of South Carolina, as Surety, its successors, assign, and legal representatives are held and firmly bound unto the South Carolina Manufactured Housing Board, State of South Carolina and any consumer sustaining damage within the terms of this bond for payment, as Obligee in the sum of _____ Thousand Dollars (\$ _____) for which sum, well and truly to be paid, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these present:

WHEREAS, the Principal has been or is about to be granted a license by the Obligee to do business as

- Manufactured Home Manufacturer (\$75,000)
- Manufactured Home Retail Dealer (\$30,000)
- Manufactured Home Salesperson (\$15,000)
- Manufactured Home Multi-Lot Salesperson (\$15,000)
- Manufactured Home Contractor (\$5,000)
- Manufactured Home Installer (\$5,000)
- Manufactured Home Repairer (\$5,000)

WHEREAS, the above bonded Principal is required as a condition precedent to being granted such a license to furnish the South Carolina Manufactured Housing Board with a good and sufficient Surety bond for the license period of _____ through _____ for the protection of any consumer as set forth in Section 40-29-230 (B) (1), S.C. Code of Laws, 1976 as amended. Claims may be initiated only through authorization by the board as provided in Section 40-29-230 (B) (1), S.C. Code of Laws, 1976 as amended.

NOW, THEREFORE, the condition of this obligation is such that if the above bound Principal well and duly complies with the duties of such licensee and conducts business in conformity therewith, then this obligation shall be null and void; otherwise remain full in force and effect.

This bond may be continued in force by issuance of a continuation certificate executed by the Surety per license period in the amount as stated above; however, regardless of the number of claims filed, the liability of the Surety shall not exceed the sum of _____ Thousand Dollars (\$ _____) per license term.

The Surety or the Principal shall have the right to cancel this bond at any time by filing written notice with the South Carolina Manufactured Housing Board and the applicable party of its intention to so cancel, giving at least thirty (30) days' notice prior to the effective date of the cancellation. This provision, however, shall not operate to relieve, release, or discharge the Surety from any liability already accrued or which shall accrue before the expiration date of the thirty (30) day period.

The Surety shall provide the Board with written notice of any payment made in good faith under the bond within thirty (30) days of such payment. No right of action shall accrue upon or by reason of this bond to or for the use or benefit of anyone whatsoever other than the Board or any consumer sustaining loss or damage within the terms of this bond for payment.

Witness our hands and this seal this _____ day of _____, 20_____.

(Seal)

Principal: _____

By: _____
 Name and Title

Surety Company: _____

By: _____
 Attorney-in-Fact